

Labor Organization Bond Coverage Request for Retired Members' Chapters

This is a request that the officers and other members of CWA Retired Members' Chapter
who handle chapter funds be included under the CWA Blanket Labor Organization Bond in the amoun
of\$.

We understand that:

- The amount of the bond is the maximum the chapter can recover in the event of loss.
- Coverage starts at \$2,500 with incremental increases of \$2,500 to a maximum of \$500,000.
- Premiums are determined by the coverage amount. (Premium for minimum coverage is about \$35.00 for a three year period, prorated.)
- Coverage should equal 10% of the money in the chapter's bank accounts and projected yearly income from dues.
- The CWA bond covers a three year period (currently October 4, 2018 through October 4, 2021) and is automatically renewed.
- The chapter will be included in renewals unless CWA is notified by the chapter in writing to cancel
- Changes for coverage that begins during the three-year period are prorated based on the coverage commencement date.
- All officers and members who handle chapter funds will be covered by the bond and do not need to be identified by name.
- We send the Request for Coverage form to CWA and CWA send the request to the bonding company. We do not send money with the request for coverage.
- The bonding company will issue the bond certificate and invoice directly to the chapter.

Chapter Mailing Address:

Officer Name
Officer Title
Street Address
City, State, ZIP
Telephone
Email Address

Officer's Signature_____

Mail, Email or Fax Request for Coverage Form to:

Communications Workers of America

Attn: Compliance Department

501 Third Street, N.W.

Washington, DC 20001-2797

Fax: 202-434-1279

Email: cwamail@cwa-union.org

Bond Coverage Rates (2018 – 2021)

Amount of	Premium for 3 Year
<u>Coverage</u>	<u>Period</u>
\$2,500	\$38
\$5,000	\$76
\$7,500	\$114
\$10,000	\$152
\$12,500	\$190
\$15,000	\$228
\$17,500	\$266
\$20,000	\$304
\$22,500	\$342
\$25,000	\$380
\$30,000	\$456
\$35,000	\$532
\$40,000	\$608
\$45,000	\$684
\$50,000	\$760
\$55,000	\$836