

ROBERT P. CASEY, JR.
PENNSYLVANIA

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SPECIAL COMMITTEE ON AGING

United States Senate

WASHINGTON, DC 20510

January 9, 2018

Mr. Timothy J. Sloan
Chairman and CEO
Wells Fargo
420 Montgomery Street
San Francisco, CA 94104

I write to request you reverse course on the outsourcing of 460 jobs from Pennsylvania.

Recent analysis from Goldman Sachs indicates Wells Fargo stands to gain \$3.7 billion in tax windfall from the reduced corporate tax rate, next year.¹ As you know, in October 2017 Wells Fargo announced it would lay off 460 call center employees in Bethlehem, Pennsylvania. While one of your spokesmen initially indicated that the layoffs were a result of Wells Fargo expanding “self-service” options, upon questioning from Senator Donnelly in the Senate Banking Committee you acknowledged the recent layoffs at Wells Fargo call centers located in the United States were related to your company’s expansion of call centers in the Philippines.

According to data from the Communications Workers of America, Wells Fargo Enterprise Global Services, LLC-Philippines, a Wells Fargo subsidiary, “began in 2011 with fewer than 100 employees and now has more than 4,000 employees. In May 2017, the company highlighted that it was building a new location in McKinley Hill, Philippines that will seat more than 7,000 employees.”

Given the billions in tax windfalls Wells Fargo stands to gain from the tax bill, I ask you reverse course and bring these jobs back to Pennsylvania and America.

Sincerely,



Robert P. Casey, Jr.
United States Senator

¹ <http://money.cnn.com/2017/12/18/news/economy/wells-fargo-taxes/index.html>