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Charles G. Braico
PRESIDENT

VIA US FIRST CLASS MAIL

March 20, 2018

Timothy Busch, President
Nexstar Broadcasting, Inc.
545 East John Carpenter Freeway
Suite 700
Irving, TX 75062

Re: Information Request

Dear Mr. Busch:

The National Association of Broadcast Employees & Technicians – Communications Workers of America, AFL-CIO ("NABET-CWA") represents hundreds of Nexstar employees at television stations across the country. NABET-CWA makes the following demand for information in order to represent its members in contract negotiations and grievance handling.

As you know, the Tax Cuts and Jobs Act was enacted last year with the promise that the permanent tax cuts for corporations would raise wages and prevent the offshoring of jobs. President Trump promised that the decrease in the statutory corporate tax rate will “give the typical American household a \$4,000 pay raise.”¹ His Council for Economic Advisors reported that this permanent \$4,000 raise is a conservative number and that the raise may be as high as \$9,000.² These numbers were repeated by members of Congress throughout the legislative process on this bill.³ Job promises were also made to pass the bill. Speaker Ryan asserted that the bill “prevents American jobs, headquarters, and research from moving overseas.”⁴

These statements set forth a clear legislative intent for the Tax Cuts and Jobs Act: the corporate tax cut is supposed to trickle down to workers’ paychecks and bring jobs back to the United States. Per the bill’s proponents, enriching executives and shareholders is not the bill’s purpose.

¹ <http://www.breitbart.com/big-government/2017/10/11/donald-trump-tax-reform-likely-gives-typical-american-household-4000-pay-raise/>

² <https://www.whitehouse.gov/the-press-office/2017/10/16/cea-report-corporate-tax-reform-and-wages-%E2%80%93-theory-and-evidence>

³ See, e.g., 163 Cong. Rec. S7873, H8244, S7518-19, S7535, S6990, S6443 (2017); Speaker Ryan Press Office, “New Report: Tax Reform Will Raise Wages by \$4,000 on Average,” (October 16, 2017), available at <https://www.speaker.gov/general/new-report-tax-reform-will-raise-wages-least-4000-average>;

⁴ <https://www.speaker.gov/general/policy-highlights-tax-cuts-and-jobs-act>

We should work together to effectuate these intents. Accordingly, NABET-CWA requests bargaining regarding bonus payments and increased §401(k) employer contributions, benefits Nexstar has paid to other employees, but not those employees in our bargaining units at WIVB (Buffalo, NY), WKBN (Youngstown, OH), WSYR (Syracuse, NY), WTNH (New Haven, CT), WTRF (Wheeling, WV), and KOIN (Portland, OR). Raising workers' pay and stopping the offshoring of jobs are central concerns of our union and the employees we represent, and we are deeply concerned that these promises will be forgotten unless we bargain to implement them. One-time bonuses are no substitute for the promised \$4,000 permanent income boost.

In preparation for such bargaining, to ensure the tax cut raises wages and stops the offshoring of jobs, we need to understand the total benefit from the tax legislation inuring to the company; the extent to which that benefit is reserved or not to increase workers' wages, create jobs, or bring jobs back to the United States; and the extent to which that money has already been diverted or is planned to be diverted to anything other than raising wages or increasing employment for American workers, particularly those within our represented bargaining units. We therefore request the following information, relevant to all of the foregoing:

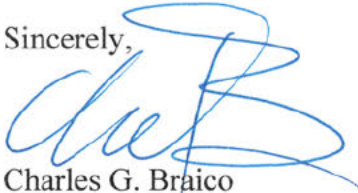
- a. Please provide the estimated gains to the corporation and its subsidiaries and affiliates from the Tax Cuts and Jobs Act over each of the next five years.
- b. Please provide the amount of planned capital investment in the United States over each of the next five years, and any documentation showing the extent to which this planned capital investment has changed since passage of the Tax Cuts and Jobs Act. Please provide the same for any planned capital investment outside of the United States.
- c. Please provide a headcount of jobs, by job title, which will be created in the United States over each of the next five years.
- d. Please provide the number of jobs previously outsourced that will be returned to the bargaining unit and the schedule for their return.
- e. Please provide the total compensation for executives for the year before and the current year after passage of the Tax Cuts and Jobs Act.
- f. Please provide the amount spent on any stock buybacks and dividends to shareholders since passage of the Tax Cuts and Jobs Act. Please provide the same amount anticipated for the current year after passage of the Tax Cuts and Jobs Act.
- g. Please provide copies of your Fourth Quarter 2017 and First Quarter 2018 reports.
- h. Please provide the amount spent on lobbying or public relations campaigns, including contributions to other entities engaging in such, in support of the Tax Cuts and Jobs Act or its underlying policies in general, since January 1, 2017.

- i. Please provide an accounting of the total amount of profits held overseas, the amount to be repatriated, and the total tax to be paid on that repatriation over each of the next five years.
- j. Please provide an accounting of the amount of any work contracted out domestically or offshore which is substantially similar to work performed by bargaining unit employees, and the amount of such work which will be returned to bargaining unit employees over each of the next five years.

Please have the information returned to my attention at the address listed above by April 23, 2018. If you have any questions, please contact me at [REDACTED]

Thank you for your prompt attention to this important matter.

Sincerely,



Charles G. Braico
President, NABET-CWA

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