



Communications Workers of America
Chris Shelton | *President*

Legislative Department
Shane Larson | *Director*

June 12, 2018

Dear Member of Congress,

On behalf of the 700,000 members and officers of the Communications Workers of America (CWA), I am writing to express deep concern about the way that the passage of the 2017 tax bill greatly advantaged billionaires, Wall Street, and companies who offshore jobs over the interests of working people.

A responsible tax code would benefit working families, ensure that the super-wealthy and multinational corporations pay their fair share, and encourage the creation of good jobs here in the United States. However, the tax code enacted by last year's tax bill instead shifts huge amounts of wealth to the wealthiest Americans, encourages the offshoring of money and jobs, and gives companies new incentives to reward wealthy shareholders through buybacks rather than investing in long-term job creation. Meanwhile, due to its huge price tag, the bill jeopardizes the future of programs that working families depend on like Social Security, Medicare and Medicaid.

To help remedy some of the most egregious problems created by the 2017 tax bill, I urge you to co-sponsor the following bills:

- H.R. 114/S. 805, the Inclusive Prosperity Act, or H.R. 2306, the Putting Main Street FIRST Act, which would enhance tax fairness by imposing a sales tax on Wall Street trades like those paid routinely by working families on their purchases;
- H.R. 2295/S. 1020, the Carried Interest Fairness Act, which would equalize the tax treatment of the earned income of hedge fund and private equity managers with the treatment of regular earned incomes;
- H.R. 5108/S. 2459, the No Tax Breaks for Outsourcing Act, which would eliminate the tax bill's provisions encouraging the offshoring of money and jobs;
- S. 2605, the Reward Work Act, which would reverse a Securities and Exchange Commission rule giving companies that seek to manipulate stock values through stock buybacks a safe harbor.

Thank you in advance for your consideration. I look forward to working with you to build a tax system that benefits working families.

Sincerely,

A handwritten signature in black ink that reads "Shane Larson". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Shane Larson
Legislative Director
Communications Workers of America (CWA)